# Ethics Code/Code of conduct as a tool of Corporate Responsibility of the Company

## **OUR TEAM**

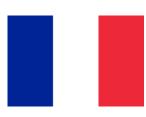
• Alexandra PIVNICERU



• Adriana MIDRIGAN



• Arthur CATEL



### Content of presentation

- 1. Introduction to the Ethics Code and Code of Conduct
- 2. Responsible Units for Implementing the Ethics Code
- 3. Descriptions of Ethics Code and Code of Conduct
- 4. Methodology for implementation of the Ethics Code in an enterprise
- 5. Explanations: What Makes a Great Code of Conduct?
- 6. The system of relations in international companies
- 7. Observations: Study done by The Institute of Business Ethics
- 8. Results: Why do companies have a code of ethics and conduct?
- 9. Summary

References

## **INTRODUCTION**

Code of **Business Conduct Ethics** 

#### What is an Ethical Code?

- "A guide of principles designed to help professionals conduct business honestly and with integrity."
- "A set of moral principles used to govern the conduct of a profession."

**Dictionary** 



#### What is the Code of Conduct?

"Principles, values, standards, or rules of behaviour that guide the decisions, procedures and systems of an organization in a way that (a) contributes to the welfare of its key stakeholders, and (b) respects the rights of all constituents affected by its operations."

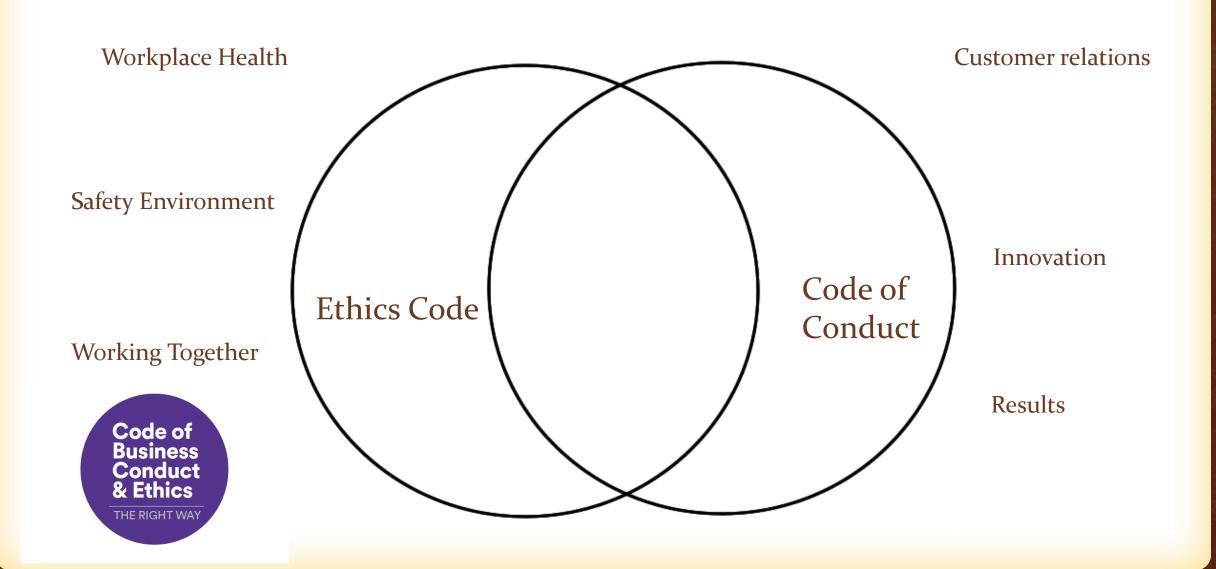
International Good Practice Guidance, 2007



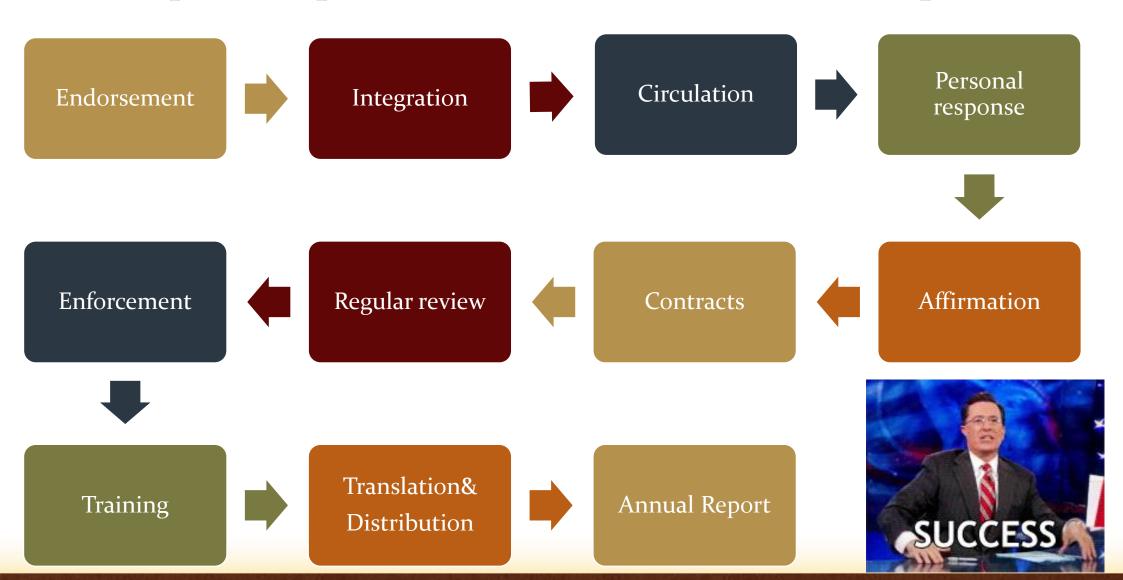
# Who is Responsible for Implementing the Ethics Code?



#### Ethics Code versus Code of Conduct



### Steps to implement the Ethics Code in enterprises



### Explanations: What Makes a Great Code of Conduct?

- Written for the reader
- Comprehensive
- Supported by leadership
- Accessible
- Visually appealing



# The System of Relations in International Companies







# Observations : Study done by The Institute of Business Ethics in 2015

Specific national contexts:



## Results: Why do companies have a code of ethics and conduct?





#### Summary

Code of Conduct

Global markets



Corporate Governance

**Ethics Code** 

Corporate Governance Communication

## **AECT: Professional Ethics**



#### References

Elisa Arrigo (2006). *Code of Conduct and Corporate Governance*. Available at: <a href="ftp://ftp.repec.org/opt/ReDIF/RePEc/sym/PDF/symjournl87.pdf">ftp://ftp.repec.org/opt/ReDIF/RePEc/sym/PDF/symjournl87.pdf</a> (Accessed at 30.09.2018)

Jason Gillikin (2018). *Difference Between Code of Ethics & Conduct*. Available at: <a href="https://smallbusiness.chron.com/difference-between-code-ethics-conduct-2724.html">https://smallbusiness.chron.com/difference-between-code-ethics-conduct-2724.html</a> (Accessed at 30.09.2018)

Daniel Johnson (2015). *Ethics at Work : Survey of Employees*. Available at : <a href="https://www.ibe.org.uk/userassets/publicationdownloads/ibe\_survey\_eaw15\_main.pdf">https://www.ibe.org.uk/userassets/publicationdownloads/ibe\_survey\_eaw15\_main.pdf</a> (Accessed at 30.09.2018)

Code of Business Conduct and Ethics (2018). Available at: <a href="https://www.csr.com.au/investor-relations-and-news/corporate-governance/code-of-business-conduct-and-ethics">https://www.csr.com.au/investor-relations-and-news/corporate-governance/code-of-business-conduct-and-ethics</a> (Accessed at 30.09.2018)

Ethics code/Code of Conduct as a tool of Corporate responsibility of the company (2018). Available at: <a href="https://www.nadaciapontis.sk/data/files/Business%20Leaders%20Forum/Code%200f%20Conduct.pdf">https://www.nadaciapontis.sk/data/files/Business%20Leaders%20Forum/Code%200f%20Conduct.pdf</a> (Accessed at 30.09.2018)

Ethics and Compliance Initiative (2018). Why have a code of conduct. Available at: <a href="https://www.ethics.org/resources/free-toolkit/code-of-conduct/">https://www.ethics.org/resources/free-toolkit/code-of-conduct/</a> (Accessed at 30.09.2018)

